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Oil & Gas EPCIC Market Outlook

for Singapore - South East Asia Series



Economic growth drives need for infrastructure expansion



Rising energy demand of Jurong Island Petrochemical Complex



Need for alternative fuels for electricity generation



LNG & LPG - Increasing elements of energy trade

The Economic Outlook and Prospects for EPCIC Contracts in Singapore - An Independent Review

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The Economic Outlook and Prospects For EPCIC Contracts in Singapore - An Independent Review

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**Tiberias Management
Consultants Pte. Ltd.**

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Contents

| | |
|--|-----------|
| IMPORTANT NOTICE | 2 |
| ABBREVIATIONS, TERMS AND DEFINITIONS..... | 4 |
| LIST OF FIGURES AND GRAPHS..... | 5 |
| LIST OF DATA TABLES..... | 6 |
| 1. STATISTICAL OVERVIEW OF THE COUNTRY | 7 |
| 1.1 GDP AND GROWTH TREND..... | 7 |
| 1.2 INTERNATIONAL TRADE INDICATORS | 9 |
| 1.3 TREND OF PETROLEUM PRODUCTS IMPORT & EXPORT | 12 |
| 1.4 TREND OF FOREIGN DIRECT INVESTMENT..... | 15 |
| 1.5 TREND OF TRADE BY SEA AND MOVEMENT OF THE SHIPS..... | 16 |
| 1.6 SUMMARISED OVERVIEW OF THE MACRO-ECONOMIC INDICATORS AND RANKING IN ASEAN..... | 18 |
| 1.7 CONCLUSION OF STATISTICAL ANALYSIS AND INFLUENCE ON EPC PROJECTS SEGMENTS..... | 20 |
| 2. ENERGY BALANCE EQUATION | 21 |
| 2.1 CURRENT POSITION | 21 |
| 2.2 ENERGY PRODUCERS AND SUPPLY CHAIN MEMBERS..... | 25 |
| 3. STRATEGIC PROJECTS AND POTENTIAL FOR EPCIC CONTRACTS FROM 2011 – 2015 | 28 |
| A) OIL & GAS INFRASTRUCTURES ENHANCEMENT AND DEVELOPMENT PROJECTS | 28 |
| B) POTENTIAL PETROCHEMICAL PROJECTS..... | 29 |
| C) RENEWABLE ENERGY RESOURCES DEVELOPMENT RELATED PROJECTS..... | 29 |
| D) OTHER MISCELLANEOUS PROJECTS..... | 29 |
| 4. ECONOMIC GROWTH PROJECTIONS..... | 30 |
| A) LNG TERMINALS IN INDONESIA | 30 |
| B) GAS FIRED POWER PLANTS IN MALAYSIA..... | 30 |
| 5. LEGAL AND STATUTORY LANDSCAPE FOR INTERNATIONAL ENTITIES..... | 32 |
| 5.1 POLITICAL SYSTEM..... | 32 |
| 5.2 LEGAL SYSTEM..... | 33 |
| 5.3 INVESTING AND DOING BUSINESS IN SINGAPORE | 34 |
| 5.4 INCENTIVES FOR (FDI) INCORPORATING STRATEGIC BUSINESS UNITS IN SINGAPORE..... | 35 |
| 6. OIL & GAS EPCIC CONTRACTOR'S PERSPECTIVE FOR ESTABLISHING OPERATIONS IN SINGAPORE..... | 38 |
| 7. PEERS AND COMPETITION SCENARIO IN EPCIC SEGMENT..... | 40 |
| 7.1 PEER GROUP – 1: EPC COMPANIES OF SINGAPORE ORIGIN | 41 |
| 7.2 PEER GROUP – 2: SINGAPORE BASED INTERNATIONAL JV COMPANIES | 43 |
| 7.3 PEER GROUP – 3: INTERNATIONAL COMPANIES OPERATING IN SINGAPORE | 46 |
| 7.4 PEER GROUP – 4: INTERNATIONAL COMPANIES WITH SINGAPORE AS REGIONAL HQ..... | 49 |
| 7.5 PEER GROUP – 5: INTERNATIONAL COMPANIES WITH SINGAPORE AS SUPPORT BASE | 51 |
| 8. USEFUL LINKS AND REFERENCES | 53 |
| 8.1 WEB-LINKS OF RELEVANT GOVERNMENT DEPARTMENTS | 53 |
| 8.2 LINKS FOR INTERNATIONAL COMMERCIAL ARBITRATION AND DISPUTE RESOLUTION CONSULTANTS AND INSTITUTIONS | 53 |
| 8.3 COMMENTS, SUGGESTIONS AND FEEDBACK FORM..... | 55 |

List of Figures and Graphs

| | |
|---|----|
| Figure 1.1: Real GDP at 2005 Market Prices | 7 |
| Figure 1.2: Real Economic Growth Rate (%) | 8 |
| Figure 1.3: Total Trade Volume in 2005 Prices | 9 |
| Figure 1.4: Five Yearly Trends of Domestic Export and Re-Export | 9 |
| Figure 1.5: Percentage Change in Total trade Over Previous Year at Current Prices | 10 |
| Figure 1.6: Trend of Total Trade vs. GDP | 10 |
| Figure 1.7: Trend of Re-Export Ratios vs. Total Export and Total Trade | 11 |
| Figure 1.8: Trend of Oil Import & Export | 12 |
| Figure 1.9: Trend for Import of Dry Natural Gas (bcf) | 13 |
| Figure 1.10: Trend of Consumption Growth Rate of Oil and Gas | 14 |
| Figure 1.11: Trend of Import of Coal (short tons) Per Year | 14 |
| Figure 1.12: Trend of Foreign Direct Investment Stocks (FDI) Inward | 15 |
| Figure 1.13: FDI as a % of GDP | 16 |
| Figure 2.1: Electricity Consumption vs. GDP Growth Trend | 22 |
| Figure 2.2: World net electricity generation by fuel, 2007-2035 | 23 |
| Figure 5.1: Political and Constitutional Structure of Singapore | 32 |
| Figure 5.2: Overview of Courts and Judicial System in Singapore | 33 |

List of Data Tables

| | |
|--|----|
| Table 1.1: Performance Trend of the Ports of Singapore | 17 |
| Table 1.2: Comparative Overview of the Macro-Economic Indicators for ASEAN Members | 19 |
| Table 2.2: Sources of Energy and Annual Consumption | 24 |
| Table 2.3: Electricity Producers and Market Share in % of Total Capacity | 25 |
| Table 2.4: Market Share of Electricity Retailers in % of Total Demand | 25 |
| Table 2.5: Licensed Capacity in Commercial Operation - As at 1 September 2009 | 26 |
| Table 2.6: Gas Sellers and Importer Companies in Singapore | 27 |
| Table 7.1: Sample of Members in the Peer Group – 1 | 41 |
| Table 7.2: Sample of Members in the Peer Group – 2 | 43 |
| Table 7.3: Sample of Members in the Peer Group – 3 | 46 |
| Table 7.4: Sample of Members in the Peer Group – 4 | 49 |
| Table 7.5: Sample of Members in the Peer Group – 5 | 51 |

Preface

At **Tiberias MC**, as strategic management consultants, when we reviewed the publications and some regular feature reports, which are titled as “Oil & Gas Market Report”, we wondered how it is possible to capture such magnanimous industrial chains of Oil & Gas, into one single report. Secondly, given the diversity of interests and stakeholders within this industry, which is from sub-surface to surface to offshore to sub-sea, how such a generic report can be of benefit to any one stakeholder at the time of decision making. This perplex situation has been the underlying motivation for our consultants to develop an independent, focused and segmented reports.

With the above two questions in mind, **Tiberias MC** has identified EPCIC segment as the niche segment, in which decision makers will require critical and subject specific information. By the term EPCIC segment, we mean the organizations operating as the “Engineering, Procurement, Construction, Installation and Commissioning” contractors. The specific niche segment of Oil & Gas refers to the projects related to onshore Oil & Gas refineries, processing, storage and transportation plants, petrochemical plants, electric power plants, including electric energy related infrastructure.

Tiberias MC Consultants are currently in the process of developing “**The Economic Outlook and Prospects for EPCIC Contracts: an Independent Review**”, for ten South East Asian Countries. The Singapore report is the first in the series as described herein. The contents of the report are based on analysis and findings with independent business development professional’s perspective, so it should not be construed in any manner, as promotional or marketing literature on behalf of any governmental or non-governmental organization. The details provided are succinct and with an objective of assisting the decision makers.

The economic progress of a country is often grounded in the nation’s competitiveness and supporting industries. This drives the demand for energy and indirectly fuels (Oil & Gas or alternatives) as sources of energy. Therefore the report begins with the statistical analysis of the past five years economic data and projections for the near future. The next step is devoted to the energy balance equations followed by the upcoming strategic projects and potential for growth. In order to assist the new entrants into this segment of the country, an overview of the legislative landscape and statutory requirements e.g. pro-investor climate, investor security and protection of investments etcetera are also elaborated in brief. In order to make this a complete yet concrete report, the detailed analysis of the demand for such projects and competitiveness analysis of the incumbent EPCIC contractors, is also included. The sources of economic data are from the Department of Statistics and other relevant organizations as cited. The analysis and the findings with recommendations are based on the experiences of the authors and **Tiberias MC** Consultants.

The report is targeted towards the decision makers and senior management executives tasked with the responsibilities of conducting FDI evaluations, demand forecasting, relocation of production or facilities, diversifications and business development. This report will be of special interest to the EPCIC contractors, manufacturers of power plant equipments, pipeline contractors and international groups of companies seeking new opportunities and venues for investments.

The draft of this report has been reviewed by some of our regular clients and we are indebted to them for their valuable contributions and comments. Our task is never complete or static, as the quality of the updates and future reports, is contingent upon the analytical and constructive feedback of our readers like you.

Please oblige us with your comments and feedback, by returning the **Feedback Form** included at the end of this report. As a gesture of goodwill, upon receiving your feedback, our marketing team will be glad to send you an discount voucher of S\$50/-, which can be used for your future shopping online at www.tiberiasmc.com

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5 Key Reasons for Not Missing This Report

Factual data analysis with minimum forecasting and realistic projections

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Future perspective with concise statistical analysis of the country's recent five years economic trend

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